

EQUALIZATION STEERING COMMITTEE

To: All Shippers Participating in the Equalization Process
From: Equalization Steering Committee
Date: September 27, 2024
Subject: **Crude Equalization Annual Review – Equalization Procedures Guide Update**

Given that the crude scales have remained unchanged since the end of 2014, and an expectation that market conditions will not be substantially different going forward; the Equalization Steering Committee voted in June 2024 to indefinitely maintain the current crude scales without the need for an annual review **unless an industry concern is presented to the committee**. In August 2024, the Equalization Steering Committee approved the revision to the Equalization Procedure Guide and on August 30, 2024, the Committee requested that Shippers vote on proposed changes to the Equalization Procedure Guide. The deadline to submit the ballots was September 24, 2024. The crude sulphur and density penalties are as follows:

Density (Kg/m ³)	Cdn \$/m ³ per Kg/m ³
<800	\$0.49
800-825	\$0.00
>825	\$0.49

Sulphur (%wt.)	Cdn \$/m ³ per 0.1 wt.% Sulphur
< 0.5	(\$1.38)
> 0.5	\$1.38

The Equalization Procedures Guide changes were approved by Shippers effective October 2024. The approved document can be downloaded from the www.industryeq.ca website.

If you have any questions about this, please contact:

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Or any Equalization Committee Member
see Committee Member list at

www.industryeq.ca

On Behalf of the Equalization Steering Committee,
John Heida and Michael Lam
Co-Chairs