

EQUALIZATION STEERING COMMITTEE

DATE	November 20, 2025
TO	All Shippers on Equalized Pipelines
FROM	Industry Equalization Steering Committee
SUBJECT	Agenda EQ Steering Committee Meeting November2025

The following is the agenda for the November 2025 Equalization Steering Committee meeting:

1. Monthly Report
2. Voting List
 - a. Eligibility criteria
 - b. Suggested revisions to the voting list
 - c. Next steps to finalize and circulate the updated list
3. Condensate Equalization Density Model Review - Update
4. Other
5. Next meeting January 29, 2026

On behalf of

Industry Equalization Steering Committee

BACKGROUND

The Equalization Steering Committee is sharing the agenda of monthly EQ Committee Meeting to allow Shippers to gain additional knowledge of the issues that the Committee is working on.

The attendance at the meeting is limited to the EQ Steering Committee members and observers as they are defined in the Equalization Procedures Guide. Shippers that are not directly participating in the EQ Committee meetings are encouraged to express any concerns they have with equalization or with the equalization process to the EQ Committee in writing. If a concern is received, the EQ Committee follows up with the concerned party. Contact information for the EQ Committee is available at www.industryeq.ca

NOTE:

The participation in the EQ Steering committee meeting is based on Shipper representatives being elected each year to represent the shipper community. The committee members are elected for a two-year term, each year Shippers are encouraged to nominate a representative to the committee. The committee member participation is structured in a way to maintain a balance of members from three shipper groups (Producer, Refiner, Marketer)

The Shippers on Condensate, Light and Medium Crude pipelines that are equalized, under the process defined in the Equalization Procedures Guide, have a right to vote on all issues that affect the equalization process and to nominate representatives to serve on the Equalization Steering Committee. For the purposes of equalization, a Shipper is defined as "a corporate entity, which is active in the movement of crude oil or condensate, on any equalized system administered under this Guide." Further information can be accessed at www.industryeq.ca.