

EQUALIZATION STEERING COMMITTEE

To: All Shippers Participating in the Equalization Process
From: Equalization Steering Committee
Date: June 25, 2026
Subject: **Condensate EQ Density Model Review – Industry Vote Approval Results**

In May 2026, the Equalization Steering Committee requested that Shippers vote on the proposed Condensate Equalization Density Model changes effective **October 1, 2026**. The ballot package and supporting materials were issued to industry on May 6, 2026, with reminders issued on May 25, 2026, and June 15, 2026. The deadline to submit ballots was set for June 23, 2026. The results of the vote were as follows:

- **Item 1: Update Thermal/Conventional Factor (86%/14%)** was approved. Of ballots received, 52% were in favour, 26% were not in favour, and 22% abstained.
- **Item 2: Removal of Blend Value component** was not approved. Of ballots received, 30% were in favour, 63% were not in favour, and 7% abstained.

The Equalization Procedures Guide and Condensate Equalization Model will be updated to reflect the approved Thermal/Conventional Factor (86%/14%) with effective changes October 1, 2026. The updated documents will be made available for download on the industry EQ website (www.industryeq.ca) in due course.

If you have any questions about this, please contact:

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Or any Equalization Committee Member
see Committee Member list at
www.industryeq.ca

On Behalf of the Equalization Steering Committee,
Lucia Higgins and Nora Paris
Co-Chairs